

ECONOMIC DEVELOPMENT CORPORATION

Hospital Finance & Brownfield Redevelopment Authorities

Kimberly L. Murphy
County Administrator

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MEMBERS

David Stimpson (Chair), Thomas Boldt (Vice Chair),
Dawn Bales (Secretary), Jeff Ehlert, Jessica Sattler,
David Maxwell, Michael Jacobitz, Heidi Cannon,
Kimberly Murphy, Steve Muth, Robert Fox

MEETING LOCATION

Chambers
301 N. Main Street
Adrian, MI

Minutes: Wednesday, September 6, 2023 – 4:00 p.m.

Present: David Stimpson, Dawn Bales, David Maxwell, Thomas Boldt, Jeff Ehlert, Kim Murphy, Steve Muth, and Bob Fox

Absent: Jessica Statler, Heidi Cannon, and Michael Jacobitz

Also Present: Francine Zysk, Rebecca Borton, and Jennifer Ambrose

I. Approval of Minutes

Motion by T. Boldt, seconded by J. Ehlert, to approve the June 21, 2023, minutes. Motion Carried.

II. Election of Officers: The current officers include David Stimpson (Chair), Tom Boldt (Vice Chair), and Dawn Bales (Secretary). The floor was opened for nominations.

J. Ehlert nominated the current slate of officers for reappointment, seconded by B. Fox.

No other nominations were submitted.

Motion by J. Ehlert, seconded by B. Fox, to appoint David Stimpson as Chair, Tom Boldt as Vice Chair, and Dawn Bales as Secretary by a unanimous roll call vote; (8) Yeas: Boldt, Maxwell, Bales, Ehlert, Stimpson, Murphy, Muth, and Fox.

III. Finance Report: K. Murphy explained that the bank account at Old National has been transferred to the County Treasurer and the EDC currently has a cash balance of approximately \$32,691.29. There was further discussion regarding the origin of the funds.

IV. EDC/BRA/HFA Overview: An overview of responsibilities was distributed for review.

V. Bylaws: The EDC and BRA bylaws were distributed. The Directors were asked to review the bylaws and submit any recommendations to Kim Murphy and Rebecca

Borton within the next 30 days. The changes will then be organized and brought back to the Authorities in November.

VI. Updates/Other Business

Activities: K. Murphy reported that the Administrator's Office received a release of lien request for a 1985 EDC loan and the 2023 Annual EDC Report has been filed with the State.

Board Appointments: She also reported that K. Murphy, T. Boldt, and D. Maxwell are set to expire at the end of December 2023. All three members expressed an interest in continuing to serve.

Motion by Boldt, seconded by Maxwell, to recommend the reappointment of K. Murphy, T. Boldt, and D. Maxwell to the EDC for another 5-year term. Motion carried.

There is a vacant seat for a District #3 representative, which is in the southwest corner of the county. Members were asked to consider candidates and refer them to the County Administrator's Office for further direction on the appointment process.

Future meetings: The members were agreeable to meeting in early November around the same time of day. Both the EDC and the BRA will meet to review the bylaws, the appointment of a Treasurer, and some thoughts on direction, vision, or missions.

VII. Public comment: There was no public comment.

VIII. Adjournment

Motion by Bales, seconded by Cannon, to adjourn the meeting at 4:32 p.m. Motion carried.